

FINANCIALS

2018

Lifeworks

A nonprofit serving
people with disabilities

STATEMENT OF FINANCIAL POSITION

Year Ended December 31

2018

2017

ASSETS

Cash and investments	19,685,401	18,369,396
Accounts receivable and other	5,753,129	5,219,382
Property and equipment net of accumulated depreciation	3,847,923	4,264,773

Total Assets	29,286,453	27,853,551
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LIABILITIES AND NET ASSETS

Liabilities

Accounts payable	356,629	474,189
Accrued salaries and related expenses	3,574,985	3,438,230
Other accrued expenses	3,660	4,791
Other liabilities	380,856	436,456
Notes payable	1,711,558	1,815,303
Total liabilities	6,027,688	6,168,969

Net Assets

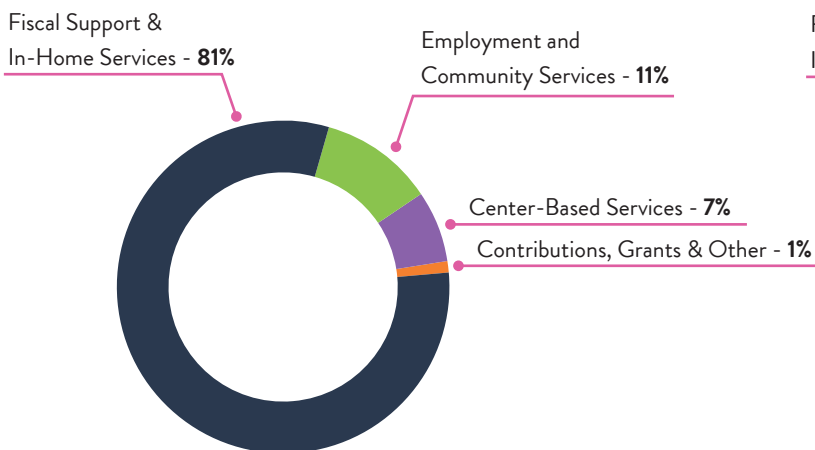
Total designated net assets	2,136,365	2,449,470
Total board-designated net assets	14,546,491	12,272,152
Total undesignated net assets	6,462,409	6,674,077
Total Net Assets Without Donor Restrictions	23,145,265	21,395,699
Total Net Assets With Donor Restrictions	113,500	288,883
Total Net Assets	23,258,765	21,684,582

Total Liabilities and Net Assets	29,286,453	27,853,551
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STATEMENT OF ACTIVITIES

Year Ended December 31	2018	2017
SUPPORT AND REVENUE		
Fiscal Support & In-Home Services	58,830,790	55,363,803
Employment and Community Services	8,058,580	7,835,793
Center-Based Services	5,324,135	6,135,340
Contributions and grants	1,149,595	978,020
Other	(705,039)	1,447,560
Total Support and Revenue	72,658,061	71,760,516
EXPENSES		
Fiscal Support & In-Home Services	52,827,622	49,661,991
Employment and Community Services	7,428,713	7,118,123
Center-Based Services	4,944,772	5,744,256
Administration	5,510,379	5,837,408
Development	372,392	292,269
Total Expenses	71,083,878	68,654,047
Change in Net Assets	1,574,183	3,106,469
Net Assets, Beginning of Year	21,684,582	18,578,113
Net Assets, End of Year	23,258,765	21,684,582

2018 REVENUE SOURCES



2018 EXPENSE SOURCES

